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## PRESS RELEASE

### **First National Bank of Hamilton Selects GoldTracks for Compliance Tracking** *Bank to implement records management system with imaging and tracking*

**LENEXA, Kan., Jan. 23, 2008** – Financial Systems & Equipment Inc. (FS&E), a software provider serving the banking industry, announced First National Bank of Hamilton's selection of GoldTracks, the company's compliance tracking and document management system for loan operations. Based in Hamilton, Ala., First National Bank of Hamilton offers a range of commercial, personal and real estate loans, and serves its customers with 10 branches located throughout northwestern Alabama.

First National Bank of Hamilton chose GoldTracks as its first document management system after learning about the software's functionality and embedded tracking program. With the goal of complying with internal and external federal regulators' loan department standards, the bank selected GoldTracks' tracking system to meet regulatory standards. The tracking system will enable First National Bank of Hamilton to increase its exception reporting, a business practice used to monitor transactions exclusive of manual labor to meet reporting requirements. In addition, the document management system is expected to increase the bank's operational efficiencies within the deposits and loan departments.

GoldTracks Compliance Tracking and Document Management Solution consists of 27 technology and management report components, collectively, with each component contributing to the efficiency of an institutions' departmental operations. Among these, First National will primarily track three exception types for loan review: policy exceptions, documentation exceptions and compliance exceptions. All exceptions are continuously flagged awaiting correction until cleared. The system also produces a "grade card" report for the board that shows how well the documents are being collected.

In addition, First National flags all new loans to be reviewed within 30 days for five critical document types. As an added workflow efficiency, when a customer's financial statement is scanned, an automatic e-mail is sent to the loan officer and/or assistant processor notifying them that the document has or has not been reviewed.

"We considered other products similar to GoldTracks, but we found the unique tracking program within the document management system to be a deciding factor," said Eddie Fikes, vice president of IT at First National Bank of Hamilton. "This feature sparked interest among our officers and made the product stand out above other systems. We also had a lot of paper loan documents that we accumulated over the course of several years. As a result, we wanted a document imaging system that could provide easy electronic accessibility to documents and decrease research time."

GoldTracks is most commonly implemented for loan document management first because the bulk of financial institutions' paperwork accumulates in loan departments. After the loan department rolls out the system, other departments begin to realize the convenient accessibility to records, as well as the functionalities that increase efficiencies and workflow. First National Bank of Hamilton plans to use the system in the deposit operations division immediately and also plans to implement the system for human resources in the near future.

"Banks are often faced with the challenge of meeting the Office of the Comptroller of the Currency's and other regulators' standards," said Mark Kramer, senior account executive at FS&E. "The compliance tracking component enables financial institutions to adhere to regulators' tracking standards while experiencing a range of other capabilities that benefit the bank. We designed the GoldTracks database with comprehensive functionalities, specifically for the financial industry, to give banks automated control and management over the entire life cycle of the loan process, from inception to payoff to retention to eventual destruction, and First National Bank of Hamilton is taking advantage of several of those functionalities."

### **About Financial Systems & Equipment**

Founded in 1981, Financial Systems & Equipment, Inc. (FS&E) has provided more than 800 financial institutions with the widest choice of hardware and software products. Its technology facilitates business activities through electronic management of image delivery, workflow and regulatory compliance. FS&E is committed to financial institutions and their success and the company continuously provides clients with successful implementations of image teller, check imaging, and loan compliance tracking systems.

For more information, visit [www.FinancialSystems.net](http://www.FinancialSystems.net).